

**Bill Summary**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1121</b>
<b>Version:</b>	<b>FS</b>
<b>Request No.:</b>	<b>1795</b>
<b>Author:</b>	<b>Sen. Deevers</b>
<b>Date:</b>	<b>03/07/2025</b>

**Bill Analysis**

SB 1121 creates the Joint Interim Committee on the Elimination of Ad Valorem Taxes. Membership of the committee shall be comprised of 5 members from the Oklahoma State Senate appointed by the President Pro Tempore and 5 members from the Oklahoma House of Representatives appointed by the Speaker. The meetings of the Committee shall be subject to the Oklahoma Open Meeting Act. The committee shall conduct a comprehensive study of alternative methods of taxation to replace local tax revenue from the elimination of ad valorem tax. The committee shall prepare and submit a written report containing the results of the study and any recommendations for legislative or other action no later than July 1, 2028, to the Legislature.

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